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of the job and
therefore its
feasibility can be
calculated, i.e.

whether or not the
project would be
included in the funds
available. Estimate
gives an idea of the

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1.3 REQUIREMENTS OF ESTIMATION AND COSTING

1. Estimate gives an idea of the cost of the work and hence its feasibility can be determined i.e. whether the project could be taken up with in the funds available or not. 2.

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Costing gives an idea of time required for the completion of the work. 3. Estimate is required to invite the tenders and Quotations and to arrange contract. 4.

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hence its feasibility
can be determined i..e
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