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answer Accounts used
to accumulate
information from one
fiscal period to the
next

?question Temporary
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answer Accounts
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closing the

Advertising Expense

account, debit: C.

Income Summary and

credit Advertising

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last day of April, Jack

prepared the

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Internal Control (Text
Page 314) A system
of internal control is
the policies and
procedures adopted
by a company to
protect its assets from
theft or personal use,
enhance the reliability
and accuracy of

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information, and ensure that laws and regulations are being followed. The

Sarbanes-Oxley Act (SOX) requires all

major public U.S. corporations

(companies whose stock is publicly ...

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